



# PLATFORM FEES & CHARGES

January 2021

## For Mazars Financial Planning

### Platform Service Fee

Fees will be charged monthly in arrears and are calculated on the daily closing mid-market value of the portfolio(s). Cash is included in the Platform Service Fee. 7IM do not apply any exit fees.

Portfolio Value	Platform Service Fee (per annum)
On the first £500,000	0.18%
On the balance of £500,000 to £1,000,000	0.16%
On the balance of £1,000,000 to £3,000,000	0.10%
On the balance of £3,000,000 to £5,000,000	0.08%
On the balance over £5,000,000	0.05%

Investments in 7IM Funds are not included in the Platform Service Fee above but are subject to a Platform Fee of 0.25% per annum. These funds also have the benefit of being offered on the Platform as a 7IM Platform share class (S) with the Annual Management Charge (AMC) of these funds 0.25% lower than the standard share class (C). Please note the AMC of the Real Return Fund Platform share class (S) is 0.10% lower than the standard share class (C).

### 7IM SIPP

7IM offers a Self Invested Personal Pension (SIPP) with no annual administration or transfer fees for clients of Mazars Financial Planning. For a full list of the charges, please refer to the 7IM SIPP Fees & Charges document.

#### Notes

- Cash:**

Interest is payable on cash held on the 7IM Platform at a rate of Base Rate minus 0.75%. This will be calculated on a daily basis and paid to the portfolio six-monthly. If Base Rate is 0.75% or below, interest will not apply.

If accrued interest is less than £10 over a six-month period, no interest will be credited for that period.

- Transferring cash and investments:**

There are no charges for cash transfers.

7IM makes no charge for transferring investments from or to another provider, but you should be aware that third party charges may apply.

- Financial Adviser charges:**

A Financial Adviser may charge you up to 3.00% of the value of your investments as an initial / establishment fee or a per trade basis. 7IM does not make any initial charge.

Any ongoing payment to the Financial Adviser is in addition to the 7IM charges.

- SIPPs, Offshore Bonds and other Tax Wrappers:**

7IM makes no additional charge for holding the wrapper on the 7IM Platform but there may be a charge levied by the wrapper provider.

In addition to our 7IM SIPP, we work with one other SIPP provider, DapCo. 7IM will cover the DapCo SIPP fees, for accounts of £75,000 and above, provided those SIPP assets are held at 7IM.

ISAs – 7IM provides this wrapper at no additional charge.

- Foreign listed securities and foreign exchange transactions:**

All foreign listed security trades are charged at £25 per trade. Foreign exchange conversions are carried out via the custodian (Pershing) at market rates. 7IM charges an additional 0.50% on each such transaction.

[www.7im.co.uk](http://www.7im.co.uk)

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The following schedule of fees applies to the set up and ongoing administration of the 7IM SIPP wrapper.

Fees	Charge (+VAT)
Establishment of SIPP	£0
Annual Administration Fee	£0
<b>Additional Fees</b>	
<b>Transfers In (from Defined Contribution schemes only)</b>	
Uncrystallised funds (per transfer)	£0
Drawdown funds (per transfer)	£0
<b>Benefit Payments†</b>	
Purchase of an Annuity	£100
New Benefit Crystallisation Instruction (new or amend)	£75
Payment of Income	£125 p.a.
Switch from Capped to Flexi-Access Drawdown	£75
Review of Capped Drawdown limits	£75
Closure of SIPP	£75
† Please refer to the document 'A guide to your retirement options' for details of when these charges apply.	
<b>Transfers Out</b>	
Cash Transfer Out – per transfer (full or partial)	£75
In Specie Transfer Out – per transfer (full or partial)	£200
<b>Other</b>	
Splitting / sharing of assets on divorce	£300
Distribution of Death Benefits	£300

### Notes

- Annual fees, where payable, are charged annually in advance. All other fees are charged at the time of the relevant transaction. We may amend or increase our fees from time to time. Where this is the case, we will inform you in advance.
- The fees and charges applicable to the 7IM investment service provided for your SIPP are in addition to the fees listed above.
- We will not refund (in part or in full) any fees that have already been charged:
  - on closure of the SIPP following payment of the total remaining fund through Flexi-access drawdown or UFPLS; or
  - when a transfer-out is initiated.
- There is no charge for payments to UK bank accounts. International payments are charged at £25 per transaction.

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